

Message Text

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20

ACTION EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 EA-11 NEA-14 ISO-00 FEA-02

AEC-11 AID-20 CEA-02 CIAE-00 CIEP-02 COME-00 DODE-00

FPC-01 H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01

PM-07 RSC-01 SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00

PA-04 PRS-01 USIA-15 DRC-01 /225 W

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R 122231Z JUN 74

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 9881

INFO AMEMBASSY BONN

AMEMBASSY ROME

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY OSLO

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY OTTAWA

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

USINT ALGIERS

AMEMBASSY ABU DHABI

USINT BAGHDAD

AMEMBASSY JAKARTA

AMEMBASSY CARACAS

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

AMEMBASSY MANAMA

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C O N F I D E N T I A L PARIS 14321

BEIRUT PASS BAGHDAD

E.O. 11652: GDS

TAGS: ENRG, EC

SUBJECT: EC DEMARCHE TO OPEC GOVERNMENTS

REF: BRUSSELS 4028

1. WE HAVE LEARNED THAT EC HAS APPROVED DEMARCHE TO OPEC GOVERNMENTS ON OIL PRICING QUESTIONS WHICH WILL BE RAISED AT QUITO OPEC MEETING. DEMARCHE BEING PRESENTED JUNE 12 BY GERMAN AMBASSADOR FOR EC IN ALL OPEC CAPITALS EXCEPT ABU DHABI, WHERE FRENCH WILL MAKE PRESENTATION DUE TO ABSENCE FRG DIPLOMATIC REPRESENTATION.

2. EC DEMARCHE, AS WE UNDERSTAND IT, WILL MAKE FOLLOWING POINTS: A) THAT COMPANIES' PROFIT MARGIN NOWHERE NEAR LEVELS CLAIMED BY OPEC, AND THAT OPEC ECONOMIC ARGUMENT FOR CHANGE IN TAX RATE THEREFORE QUESTIONABLE; B) THAT EC MEMBERS ARE DETERMINED TO OBTAIN TRANSPARENCY IN OIL PRICING QUESTIONS; AND C) THAT EC URGES OPEC GOVERNMENTS TO MAKE NO DECISIONS AT QUITO CONFERENCE WHICH WILL HAVE EFFECT OF FURTHER RAISING OIL PRICES AND COMPOUND PRESENT ECONOMIC DISEQUILIBRIA.

IRWIN

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Message Attributes

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Decaption Date: 01 JAN 1960
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Disposition Remarks:
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EO Systematic Review
30 JUN 2005

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To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005